

Assorisparmio

Proxy voting in Italy

Shareholders with the right to vote may attend the Shareholders' Meeting provided the Company has received notification of attendance by an authorised intermediary certifying their voting right, within the time envisaged for the commencement of the Shareholders' Meeting on first call.

Shareholders may be represented, subject to restrictions provided for by law, by means of a written proxy. A proxy form is reproduced at the foot of the notification of attendance issued by the authorised intermediary certifying that the Shareholder is entitled to participate; a facsimile of the proxy form is available as attachment.

Euroshareholders members who need to be represented by Assorisparmio in Italy are kindly requested to ask details to Paolo Brambilla at least 30 days before the General Meeting by mail to paolo@brambilla.net

Calendar:

INTESA: first call May 9th, 2011 and second call May 10th, 2011

UNICREDIT: first call April 27th, 2011 and second call April 29th, 2011

ENI: first call April 29th, 2011 and second call May 5th, 2011

Questions & Answers

- 1. What is the record date in your country, i.e. the date by which a shareholder must officially own shares in order to be entitled to vote at the general meeting?**

The record date in Italy is **7 days before** the meeting.

- 2. Can a shareholder association itself receive a proxy or does the proxy need to be given to an individual?**

The proxy can be given only to individuals, not to Assorisparmio

- 3. Is there a difference for bearer and registered shares in the proxy procedure?**

Bearer shares: not allowed

Registered shares: Shareholders need to ensure that they are registered in the company's shareholder register. If they are, they will receive the 'registration and proxy form' directly from the company. If not, they normally will not be able to vote their shares in that company.

- 4. What needs a shareholder to do if he wants to give a proxy to your association?**

Registered shares: Fill in the "registration and proxy form" he receives from the company by marking the name agreed with Assorisparmio. Sign the form and send it back to the company.

- 5. What is the last day, the bank/company needs to receive the proxy?**

2 days before the meeting by the latest.

6. Are there any formal requirements for a proxy (e.g. wet signature)?

It is required to sign the proxy form. We suggest adding a photocopy of the ID card

7. Can proxies be given in English or is the local language required?

In Italian.

8. Is there a minimum holding required for voting shares? What can shareholders do in such a case (e.g. join with other shareholders)?

No minimum holding requirements.

9. Any other necessary/useful information for shareholders from abroad?

* In the agenda/convocation of the general meeting, each company has to explain the voting procedure for shareholders, including deadlines etc.

* There is share blocking